
**MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
MARCH 31, 2014**



INDEPENDENT AUDITOR'S REPORT

To the Directors of
MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA

Report on the Financial Statements

We have audited the accompanying financial statements of Métis Provincial Council of British Columbia, which comprise the statements of financial position as at March 31, 2014 and the statement of operations, statement of changes in net assets (deficit) and statement of cash flows for the year then ended, and the related notes comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Métis Provincial Council of British Columbia as at March 31, 2014 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.



INDEPENDENT AUDITOR'S REPORT

Emphasis of Matter

Without qualifying our opinion, we draw attention to Note 9 in the financial statements which indicates that as at March 31, 2014 the Council's current liabilities exceeded its current assets by \$646,947 (2013 - \$5,624,881) and the Council had an accumulated deficit of \$2,970,848 (2013 - \$2,299,981). These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Council's ability to continue as a going concern.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on the operating results of individual programs included in Schedules 1 through 38 is presented for purposes of additional information.

Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion is fairly stated, in all material respects, in relation to the financial statements as a whole.

Report on Other Legal and Regulatory Requirements

As required by the British Columbia Society Act, we report that, in our opinion, the Council's financial statements have been prepared following Canadian accounting standards for not-for-profit organizations applied on a consistent basis.

Manning Elliott LLP

Chartered Accountants
Abbotsford, British Columbia
May 28, 2014

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA

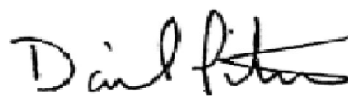
STATEMENTS OF FINANCIAL POSITION

			MARCH 31 2014	MARCH 31 2013
	Employment and Training <u>ASETS</u>	Other <u>Programs</u>	<u>Total</u>	<u>Total</u>
ASSETS				
CURRENT ASSETS				
Cash	\$ 291,090	\$ 284,906	\$ 575,996	\$ 51,809
Accounts receivable	374,207	353,710	727,917	1,641,304
Prepaid expenses	2,932	11,553	14,485	93,542
Due from other programs	<u>-</u>	<u>277,154</u>	<u>277,154</u>	<u>514,871</u>
	668,229	927,323	1,595,552	2,301,526
CAPITAL ASSETS (Note 4)	<u>11,419</u>	<u>58,490</u>	<u>69,909</u>	<u>3,324,900</u>
	<u>\$ 679,648</u>	<u>\$ 985,813</u>	<u>\$ 1,665,461</u>	<u>\$ 5,626,426</u>
LIABILITIES				
CURRENT LIABILITIES				
Bank indebtedness (Note 5)	\$ -	\$ 37,208	\$ 37,208	\$ 4,162,981
Accounts payable	852,307	537,709	1,390,016	1,355,898
Due to other programs	37,735	239,419	277,154	514,871
Deferred revenue	-	358,121	358,121	68,193
Current portion of long-term debt (Note 6)	-	180,000	180,000	-
Loan payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,824,464</u>
	890,042	1,352,457	2,242,499	7,926,407
LONG-TERM DEBT (Note 6)	<u>-</u>	<u>2,393,810</u>	<u>2,393,810</u>	<u>-</u>
	<u>890,042</u>	<u>3,746,267</u>	<u>4,636,309</u>	<u>7,926,407</u>
COMMITMENTS (Note 7)				
ECONOMIC DEPENDENCE AND CONTINUING OPERATIONS (Note 9)				
NET ASSETS (DEFICIT)				
INVESTED IN CAPITAL ASSETS	11,419	58,490	69,909	1,500,436
UNRESTRICTED	<u>(221,813)</u>	<u>(2,818,944)</u>	<u>(3,040,757)</u>	<u>(3,800,417)</u>
	<u>(210,394)</u>	<u>(2,760,454)</u>	<u>(2,970,848)</u>	<u>(2,299,981)</u>
	<u>\$ 679,648</u>	<u>\$ 985,813</u>	<u>\$ 1,665,461</u>	<u>\$ 5,626,426</u>

Approved by the Directors:



Bruce Dumont, President



Daniel Pitman, Treasurer

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA

STATEMENT OF FINANCIAL POSITION - OTHER PROGRAMS

AS AT MARCH 31

2014 2013

	Youth	TSN	CORE	Health	Projects	Gaming	AGM	Admin	Total	Total
ASSETS										
CURRENT ASSETS										
Cash	\$ -	\$ -	\$ 293	\$ 99,702	\$ 47,405	\$ 2,789	\$ -	\$ 134,717	\$ 284,906	\$ 51,809
Accounts receivable	22,816	13,759	19,838	10,360	276,843	-	1,480	8,614	353,710	1,094,074
Prepaid expenses	-	-	-	-	-	-	-	11,553	11,553	26,381
Due from other programs	-	-	-	-	113,936	-	31,203	132,015	277,154	388,270
	22,816	13,759	20,131	110,062	438,184	2,789	32,683	286,899	927,323	1,560,534
CAPITAL ASSETS	-	2,133	-	1,702	13,110	-	-	41,545	58,490	3,307,796
	<u>\$ 22,816</u>	<u>\$ 15,892</u>	<u>\$ 20,131</u>	<u>\$ 111,764</u>	<u>\$ 451,294</u>	<u>\$ 2,789</u>	<u>\$ 32,683</u>	<u>\$ 328,444</u>	<u>\$ 985,813</u>	<u>\$4,868,330</u>
LIABILITIES										
CURRENT LIABILITIES										
Bank indebtedness	\$ 29,953	\$ 7,255	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,208	\$3,985,617
Accounts payable	39,178	42,208	10,382	17,402	179,353	-	-	249,186	537,709	914,416
Due to other programs	31,273	96,124	110,997	420	-	605	-	-	239,419	514,871
Deferred revenue	-	47,674	-	119,031	189,232	2,184	-	-	358,121	68,193
Current portion of long term-debt	-	-	-	-	-	-	-	180,000	180,000	-
Loan payable	-	-	-	-	-	-	-	-	-	1,824,464
	100,404	193,261	121,379	136,853	368,585	2,789	-	429,186	1,352,457	7,307,561
LONG-TERM DEBT	-	-	-	-	-	-	-	2,393,810	2,393,810	1,824,464
	<u>100,404</u>	<u>193,261</u>	<u>121,379</u>	<u>136,853</u>	<u>368,585</u>	<u>2,789</u>	<u>-</u>	<u>2,822,996</u>	<u>3,746,267</u>	<u>9,132,025</u>
NET ASSETS (DEFICIT)										
INVESTED IN CAPITAL ASSETS										
	-	2,133	-	1,702	13,110	-	-	41,545	58,490	(341,132)
UNRESTRICTED	<u>(77,588)</u>	<u>(179,502)</u>	<u>(101,248)</u>	<u>(26,791)</u>	<u>69,599</u>	<u>-</u>	<u>32,683</u>	<u>(2,536,097)</u>	<u>(2,818,944)</u>	<u>(3,922,563)</u>
	<u>(77,588)</u>	<u>(177,369)</u>	<u>(101,248)</u>	<u>(25,089)</u>	<u>82,709</u>	<u>-</u>	<u>32,683</u>	<u>(2,494,552)</u>	<u>(2,760,454)</u>	<u>(4,263,695)</u>
	<u>\$ 22,816</u>	<u>\$ 15,892</u>	<u>\$ 20,131</u>	<u>\$ 111,764</u>	<u>\$ 451,294</u>	<u>\$ 2,789</u>	<u>\$ 32,683</u>	<u>\$ 328,444</u>	<u>\$ 985,813</u>	<u>\$4,868,330</u>

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA

STATEMENT OF CHANGES IN NET ASSETS (DEFICIT)

FOR THE YEAR ENDED MARCH 31

2014

2013

<u>EMPLOYMENT AND TRAINING - ASETS</u>	<u>Invested in Capital Assets</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
NET ASSETS (DEFICIT) AT BEGINNING OF YEAR	\$ 17,105	\$ 122,146	\$ 139,251	\$ 155,315
NET ASSET TRANSFER TO OTHER PROGRAMS	-	(120,200)	(120,200)	-
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	-	(229,445)	(229,445)	(16,064)
AMORTIZATION OF CAPITAL ASSETS	<u>(5,686)</u>	<u>5,686</u>	<u>-</u>	<u>-</u>
NET ASSETS AT END OF YEAR	<u>\$ 11,419</u>	<u>\$ (221,813)</u>	<u>\$ (210,394)</u>	<u>\$ 139,251</u>
<u>OTHER PROGRAMS AND GRANTS</u>	<u>Invested in Capital Assets</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Total</u>
NET ASSETS (DEFICIT) AT BEGINNING OF YEAR	\$ 1,483,331	\$ (3,922,563)	\$ (2,439,232)	\$ (2,594,554)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR	-	(441,422)	(441,422)	155,322
NET ASSET TRANSFER FROM ASETS	-	120,200	120,200	-
DISPOSAL OF CAPITAL ASSETS, NET	(3,180,875)	3,180,875	-	-
REPAYMENT OF LOAN PAYABLE	1,824,464	(1,824,464)	-	-
AMORTIZATION OF CAPITAL ASSETS	<u>(68,430)</u>	<u>68,430</u>	<u>-</u>	<u>-</u>
NET ASSETS (DEFICIT) AT END OF YEAR	<u>\$ 58,490</u>	<u>\$ (2,818,944)</u>	<u>\$ (2,760,454)</u>	<u>\$ (2,439,232)</u>
TOTAL NET ASSETS (DEFICIT)	<u>\$ 69,909</u>	<u>\$ (3,040,757)</u>	<u>\$ (2,970,848)</u>	<u>\$ (2,299,981)</u>

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED MARCH 31

2014

2013

	<u>Revenue</u>	<u>Expenses</u>	<u>Excess (Deficiency)</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Excess (Deficiency)</u>
EMPLOYMENT AND TRAINING						
ASETS (Schedule 2 and 3)	\$ 4,395,050	\$ 4,624,495	\$ (229,445)	\$ 5,713,734	\$ 5,729,798	\$ (16,064)
	<u>4,395,050</u>	<u>4,624,495</u>	<u>(229,445)</u>	<u>5,713,734</u>	<u>5,729,798</u>	<u>(16,064)</u>
OTHER PROGRAMS						
Powley Citizenship & Harvesters Registries (Powley A) (Schedule 4)	980,638	980,638	-	923,483	923,483	-
BOC Funding (Schedule 5)	376,603	376,603	-	363,978	363,978	-
Tripartite Self-Government Negotiation - OFI (Schedule 6)	236,415	236,415	-	179,962	179,962	-
Tripartite Self-Government - MARR (Schedule 7)	245,879	245,879	-	209,047	209,047	-
MARR Capacity (Schedule 8)	132,781	132,781	-	131,844	131,844	-
MARR Youth Engagement (Schedule 9)	36,000	36,000	-	41,250	41,250	-
ORAAP (MARR) (Schedule 10)	98,878	98,878	-	-	-	-
CCAY (Schedule 11)	537,360	537,360	-	331,770	331,770	-
Health Surveillance (Schedule 12)	142,699	142,699	-	161,390	161,390	-
Interior Health (Schedule 13)	26,696	26,696	-	48,930	48,930	-
Ministry of Children and Family Development (Schedule 14)	100,000	100,000	-	99,301	99,301	-
Ministry of Health (Schedule 15)	176,736	176,736	-	196,247	196,247	-
Vancouver Coastal Health (Schedule 16)	17,026	17,026	-	1,591	1,591	-
Canadian Partnership Against Cancer (Schedule 17)	20,223	20,223	-	-	-	-
Bladerunners - ACCESS (Schedule 18)	217,815	217,815	-	238,677	238,677	-
Métis ORAAP Engagement (Schedule 19)	8,327	8,327	-	14,436	14,436	-
Métis Women Strong and Beautiful (Schedule 20)	-	4,590	(4,590)	31,461	31,461	-
New Horizon for Seniors Program (Schedule 21)	14,701	14,701	-	-	-	-
Canada Wildlife Services (Schedule 22)	33,500	33,500	-	35,500	38,627	(3,127)
Enbridge Northern Gateway Pipeline - CEAA (Schedule 23)	5,832	5,832	-	106,386	106,386	-
Subtotal	<u>3,408,109</u>	<u>3,412,699</u>	<u>(4,590)</u>	<u>3,115,253</u>	<u>3,118,380</u>	<u>(3,127)</u>

**MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF OPERATIONS**

FOR THE YEAR ENDED MARCH 31

2014

2013

	<u>Revenue</u>	<u>Expenses</u>	<u>Excess (Deficiency)</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Excess (Deficiency)</u>
Balance forward	3,408,109	3,412,699	(4,590)	3,115,253	3,118,380	(3,127)
Enbridge Northern Gateway Pipeline (Schedule 24)	75,179	75,179	-	-	-	-
Kitsault Mine Projects (Schedule 25)	2,531	2,531	-	2,515	2,515	-
Site C Energy Project (Schedule 26)	13,505	13,505	-	40,857	40,857	-
Prosperity Mine Project (Schedule 27)	2,267	2,267	-	7,845	7,845	-
KSM (Schedule 28)	5,319	5,319	-	206	206	-
Summer Student Program (Schedule 29)	4,935	4,935	-	2,555	2,555	-
TransCanada Pipeline Project (Schedule 30)	14,215	14,215	-	38,294	38,294	-
Costal Gaslink Pipeline (Schedule 31)	19,625	19,625	-	-	-	-
Kinder Morgan Canada - Trans Mountain Pipeline (Schedule 32)	7,096	7,096	-	2,807	2,807	-
Prince Rupert Gas Transmission LP (TransCanada) (Schedule 33)	15,365	15,365	-	-	-	-
Energy Development Forum (Schedule 34)	20,544	20,544	-	-	-	-
Niche Environmental (Schedule 35)	10,410	10,410	-	-	-	-
Annual General Meeting (Schedule 36)	18,122	18,122	-	-	-	-
Gaming (Schedule 37)	17,813	17,813	-	-	-	-
Administration (Schedule 38)	835,818	953,679	(117,861)	862,304	703,018	159,286
OFI Financial Capacity	-	-	-	314,940	314,940	-
Powley C - Communication and Governance	-	-	-	204,916	204,916	-
Operational Capacity	-	-	-	92,546	92,546	-
Community Action Initiative	-	-	-	1,524	1,524	-
Mental Health Forum - BCAAFC	-	-	-	37,893	37,893	-
ATEP Funding	-	-	-	30,945	30,945	-
Bladerunners - Foundation	-	-	-	92,214	92,214	-
Bladerunners - Enhancement	-	-	-	20,677	20,677	-
Urban Aboriginal Strategy Project	-	-	-	37,632	37,632	-
AJAX Mine Project	-	-	-	3,772	3,772	-
Raven Underground Coal Mine	-	-	-	5,863	5,863	-
Culture Program	-	-	-	3,240	4,077	(837)
Subtotal	<u>4,470,853</u>	<u>4,593,304</u>	<u>(122,451)</u>	<u>4,918,798</u>	<u>4,763,476</u>	<u>155,322</u>

**MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF OPERATIONS**

FOR THE YEAR ENDED MARCH 31	2014			2013		
	<u>Revenue</u>	<u>Expenses</u>	<u>Excess (Deficiency)</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Excess (Deficiency)</u>
Balance forward	4,470,853	4,593,304	(122,451)	4,918,798	4,763,476	155,322
Harper Creek Mine Project	-	-	-	3,771	3,771	-
Morrison Mine Project	-	-	-	4,658	4,658	-
Burnco Aggregate Project	-	-	-	336	336	-
Kingsvale Project	-	-	-	4,456	4,456	-
Schaft Creek Copper-Gold-Molybdenum- Silver Mine Project	-	-	-	1,285	1,285	-
Internally allocated administration (Note 8)	<u>(318,588)</u>	<u>(318,588)</u>	<u>-</u>	<u>(406,682)</u>	<u>(406,682)</u>	<u>-</u>
REVENUE, EXPENSES AND EXCESS (DEFICIENCY) FROM OTHER PROGRAMS	4,152,265	4,274,716	(122,451)	4,526,622	4,371,300	155,322
GRANTS						
Health Grant	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,856</u>	<u>9,856</u>	<u>-</u>
REVENUE, EXPENSES AND (DEFICIENCY) EXCESS FROM OTHER PROGRAMS AND GRANTS BEFORE OTHER ITEMS	4,152,265	4,274,716	(122,451)	4,536,478	4,381,156	155,322
OTHER ITEMS						
Loss on sale of property	-	998,920	(998,920)	-	-	-
Loss on advances to Métis Skills and Education Centre Trust (Note 6)	-	746,241	(746,241)	-	-	-
Gain on loan refinancing (Note 6)	<u>1,426,190</u>	<u>-</u>	<u>1,426,190</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUE, EXPENSES AND DEFICIENCY FROM OTHER ITEMS	1,426,190	1,745,161	(318,971)	-	-	-
REVENUE, EXPENSES AND (DEFICIENCY) EXCESS FROM OTHER PROGRAMS, GRANTS AND OTHER ITEMS	<u>5,578,455</u>	<u>6,019,877</u>	<u>(441,422)</u>	<u>4,536,478</u>	<u>4,381,156</u>	<u>155,322</u>
REVENUE, EXPENSES AND (DEFICIENCY) EXCESS FOR THE YEAR	<u>\$ 9,973,505</u>	<u>\$ 10,644,372</u>	<u>\$ (670,867)</u>	<u>\$ 10,250,212</u>	<u>\$ 10,110,954</u>	<u>\$ 139,258</u>

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA**STATEMENT OF CASH FLOWS**

FOR THE YEAR ENDED MARCH 31**2014****2013**

CASH PROVIDED BY (USED FOR):

OPERATING ACTIVITIES

(Deficiency) excess of revenue over expenses for the year	\$ (670,867)	\$ 139,258
Items not involving cash:		
Amortization	74,116	125,783
Bad debts (recovery)	401,790	(90,627)
(Gain) loss on disposal of capital assets	(2,307)	889
Loss on sale of property	998,920	-
Loss on advances to Métis Skills and Education Centre Trust	746,241	-
Gain on loan restructuring	<u>(1,426,190)</u>	<u>-</u>
	121,703	175,303

Changes in non-cash working capital balances:

Accounts receivable	511,597	1,267,203
Prepaid expenses	79,057	(72,885)
Accounts payable	34,119	(58,347)
Deferred revenue	<u>289,928</u>	<u>(173,276)</u>
	<u>1,036,404</u>	<u>1,137,998</u>

FINANCING ACTIVITIES

Repayment of loan payable	(2,570,705)	(120,136)
Proceeds from restructured loan	<u>4,000,000</u>	<u>-</u>
	<u>1,429,295</u>	<u>(120,136)</u>

INVESTING ACTIVITIES

Purchase of capital assets	-	(58,237)
Proceeds on disposal of capital assets	<u>2,184,261</u>	<u>8,267</u>
	<u>2,184,261</u>	<u>(49,970)</u>

CHANGE IN CASH AND EQUIVALENTS (DEFICIENCY)
DURING THE YEAR

4,649,960 967,892

CASH AND CASH EQUIVALENTS (DEFICIENCY) AT
BEGINNING OF YEAR(4,111,172) (5,079,064)CASH AND CASH EQUIVALENTS (DEFICIENCY)
AT END OF YEAR\$ 538,788 \$ (4,111,172)CASH AND CASH EQUIVALENTS (DEFICIENCY)
REPRESENTED BY:

Cash	\$ 575,996	\$ 51,809
Bank indebtedness	<u>(37,208)</u>	<u>(4,162,981)</u>
	<u>\$ 538,788</u>	<u>\$ (4,111,172)</u>

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2014

PURPOSE OF THE COUNCIL

The Métis Provincial Council of British Columbia ("the Council") was incorporated on October 23, 1996 under the British Columbia Society Act. The Council was established to represent and serve the needs of the Métis people and to deliver employment and training services to the Métis people of British Columbia. The Council is exempt from corporate income taxes pursuant to paragraph 149(1)1 of the Income Tax Act.

As of July 1, 2010 the Council operated under the Aboriginal Skills and Employment Training Strategy (ASETS). Prior to this, the Council operated under the Aboriginal Human Resource Development Agreement (AHRDA).

These financial statements present the schedules of operations for each program in addition to the combined statement of operations.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO"), in accordance with Canadian generally accepted accounting principles (GAAP), and have in management's opinion, been prepared within reasonable limits of materiality using the significant accounting policies noted below:

a) Revenue recognition

The Council follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Contributions restricted for the purchase of capital assets are amortized to revenue at the same rate as the related assets. Unrestricted contributions are recognized as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

b) Cash and cash equivalents

Cash is defined as cash on hand, cash on deposit, short-term deposits with maturity dates of less than 90 days at the date of purchase, bank overdrafts with balances that fluctuate frequently from being positive to overdrawn.

c) Amortization

Capital assets are stated at cost less accumulated amortization which is recorded over the useful lives of the assets on the declining balance method at the following annual rates:

Furniture and equipment	30%
Computer hardware	30%
Computer software	50%
Automobile	30%

The Council monitors the recoverability of capital assets based on their long-term service potential. When a capital asset no longer has any long-term service potential to the Council, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Write-downs recognized under this policy are not reversed.

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d) Financial instruments

i) Measurement

The Council's financial instruments consist of cash, accounts receivable, bank indebtedness, accounts payable and long-term debt.

The Council initially measures its financial instruments at fair value. The Council subsequently measures all of its financial instruments at amortized cost. Changes to financial instruments measured at fair value are recognized in the Council's statement of operations in the period incurred.

ii) Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write-down that is determined is recognized in the statement of operations. A previously recognized impairment loss may be reversed to the extent of any improvement, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations in the period in which it is determined.

e) Investment in controlled profit-oriented enterprises

The Council owns 51% of the issued and outstanding share capital of Niche Environmental Ltd. ("Niche"). Niche's results are not consolidated; they are reported using the cost method of accounting for investments and by providing disclosure recommended under Part III of the CPA Canada Handbook - Accounting.

f) Use of estimates

The preparation of the financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions about future events that affect the reported amounts of assets, liabilities, revenues and expenses as at the end of or during the reporting period. Management believes that the estimates used are reasonable and prudent, however, actual results could differ from those estimates. Significant areas requiring the use of management estimates relate to the determination of the allowance for doubtful accounts receivable, determination of the useful lives of assets for amortization, amounts recorded as accrued liabilities and amounts recorded as deferred revenue.

2. FINANCIAL INSTRUMENTS RISKS

The Council's financial instruments are described in Note 1(d). In management's opinion, the Council is not exposed to significant currency, credit, liquidity, market risks or other price risks, except as disclosed in Note 5 (interest rate risk). In addition, the Council is not exposed to any material concentrations of risk and there has been no change in the risk exposures from the prior year.

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA**NOTES TO FINANCIAL STATEMENTS**

FOR THE YEAR ENDED MARCH 31, 2014

3. INVESTMENT IN NICHE ENVIRONMENTAL LTD.

The Council holds a 51% controlling interest in Niche. Any net income generated by Niche is used to support the Council's objectives.

Niche has a October 31 year end. The following information of Niche is as at October 31 and for the year then ended and represents the Council's 51% share of the balances and activities. There has been no significant events or transactions in the intervening time period between October 31 and March 31. Subsequent to year end, Niche was dissolved.

	October 31 2013	October 31 2012
Total assets	\$ 101,869	\$ 33,566
Total liabilities	<u>64,100</u>	<u>33,462</u>
Shareholders' equity	<u>\$ 37,769</u>	<u>\$ 104</u>
Total revenue	\$ 378,264	\$ 142,407
Total expenses	<u>340,598</u>	<u>142,354</u>
Net income	<u>\$ 37,666</u>	<u>\$ 53</u>
Cash inflow (outflow) from:		
Operating activities	\$ 35,332	\$ 350
Investing activities	-	51

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2014

4. CAPITAL ASSETS

<u>EMPLOYMENT AND TRAINING - ASETS</u>	<u>Cost</u>	<u>Accumulated Amortization</u>	2014 Net <u>Book Value</u>	2013 Net <u>Book Value</u>
Furniture and equipment	49,403	44,252	5,151	7,359
Computers and software	<u>67,277</u>	<u>61,009</u>	<u>6,268</u>	<u>9,746</u>
	<u>116,680</u>	<u>105,261</u>	<u>11,419</u>	<u>17,105</u>
 <u>OTHER PROGRAMS</u>				
Land	-	-	-	1,804,000
Building	-	-	-	1,415,518
Furniture and equipment	184,240	152,445	31,795	45,420
Computers and software	399,301	374,237	25,064	37,885
Automobile	<u>19,800</u>	<u>18,169</u>	<u>1,631</u>	<u>4,972</u>
	<u>603,341</u>	<u>544,851</u>	<u>58,490</u>	<u>3,307,795</u>
	<u>\$ 720,021</u>	<u>\$ 650,112</u>	<u>\$ 69,909</u>	<u>\$ 3,324,900</u>

During the year, the Council completed the sale of the land and building which housed the Métis Skills and Education Centre, an entity controlled by the Métis Skills and Education Centre Trust (the "Trust"), which is wholly owned by the Council. The net book value of the land and building at the completion of the sale was \$3,178,233. On December 18, 2013 the Council passed a resolution to dissolve the Trust.

5. BANK INDEBTEDNESS

Bank indebtedness is comprised of the following:	2014	2013
Bank overdraft with interest at prime plus 0%	\$ 37,208	\$ 2,279,212
Demand operating loan, authorized to a maximum of \$400,000 (2013 - \$1,200,000), with interest at prime plus 3.0% (2013 - prime plus 2.5%) per annum	-	1,200,000
Demand operating loans, bearing interest at prime plus 2.75% and fixed at 3.5% per annum, repayable in blended monthly instalments of \$7,577 and \$8,995 respectively	<u>-</u>	<u>683,769</u>
	<u>\$ 37,208</u>	<u>\$ 4,162,981</u>

The \$400,000 demand operating loan is secured by a general security agreement covering all personal property of the Council.

Upon completion of the sale of the land and building indicated in Note 4, the Council renegotiated with its lender the terms of its loan refinancing. Details of the refinancing are in Note 6.

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA**NOTES TO FINANCIAL STATEMENTS**

FOR THE YEAR ENDED MARCH 31, 2014

6. LONG-TERM DEBT

	2014	2013
Royal Bank of Canada non-interest bearing loan, repayable in monthly payments of \$15,000 plus five lump sum payments of \$260,000 to be made in three year intervals commencing November 1, 2013, due October 1, 2028, secured by general security agreement	\$ 4,000,000	\$ -
Royal Bank of Canada loan, bearing interest at 3.5% per annum, repayable in blended monthly instalments of \$15,526, due on demand, secured by land and building	-	<u>1,824,464</u>
	4,000,000	1,824,464
Less: Interest free portion of the long term debt	1,426,190	-
Less: Current portion of long-term debt	<u>180,000</u>	<u>-</u>
	<u>\$ 2,393,810</u>	<u>\$ 1,824,464</u>

The Council renegotiated the terms of its debt financing with Royal Bank of Canada. Under the terms of the agreement, a portion of the existing debt was repaid upon completion of the sale of the land and building in Note 4. Included in the repayment was the bank indebtedness of the Métis Skills an Education Centre Trust of \$746,241, an amount for which the Council was contingently liable. The remaining balance of \$4,000,000 is to be repaid on an interest-free basis as indicated above.

Management has determined that the fair market value of a similar loan would bear interest at a rate of 6% per annum. The resulting gain on the loan refinancing is \$1,426,190.

Principal repayments over the next five years are as follows:

2015	\$ 180,000
2016	180,000
2017	440,000
2018	180,000
2019	<u>180,000</u>
	<u>\$ 1,160,000</u>

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2014

7. COMMITMENTS

The Council leases equipment and office space under agreements expiring July 2017. Minimum lease commitments during the next four fiscal years are as follows:

2015	\$ 179,599
2016	131,748
2017	49,612
2018	11,411
	<u>\$ 372,370</u>

8. INTERNALLY ALLOCATED ADMINISTRATION AND PROGRAM ADMINISTRATION EXPENSES

The Council has established a fund to track administration expenses within operating expenses. The Council's various programs are allocated a share of the direct administration expenses based upon an estimate of resources used. These allocations are eliminated from the Council's statement of operations. In 2014 Employment and Training operating expenses were allocated between CRF and EI at 70% and 30% (2013 - 70% and 30%).

9. ECONOMIC DEPENDENCE AND CONTINUING OPERATIONS

These financial statements have been prepared on the going concern basis. The going concern basis assumes that the Council will continue to realize its assets, discharge its obligations and continue its activities in the ordinary course of operations. Failure to continue as a going concern may result in the Council being unable to realize the stated value for certain of its assets.

At March 31, 2014 the Council has a working capital deficiency of \$646,947 (2013 - \$5,624,881) and an accumulated deficit of \$2,970,848 (2013 - \$2,299,981). The Council is economically dependent on the continued funding from grantors and on continued support from its bank.

SCHEDULE OF EXPENSES

FOR THE YEAR ENDED MARCH 31	2014		2013	
Amortization	\$ 68,430		\$ 111,070	
Bad debts (recovery)	401,790		(90,627)	
Consulting and legal fees	58,339		74,167	
Disallowed expenses	105,456		-	
Equipment rent and maintenance	4,399		33,709	
Interest and financing charges	149,695		285,812	
Office	1,251		7,359	
Office rent, utilities and insurance	28,017		52,000	
Property taxes	74,109		113,683	
Salaries and benefits	30,793		36,220	
Telephone	31,883		69,534	
Travel and meetings	<u>982</u>		<u>10,091</u>	
	955,144	9 %	703,018	6 %
PROGRAMS AND PROJECTS	4,349,339	41 %	4,440,752	44 %
CAPACITY BUILDING	64,106	1 %	65,278	1 %
PROGRAM EXPENSES - CENTRALIZED REGIONS ASETS (Schedule 2)				
Core program services	967,498		964,928	
Agreement holder programs	<u>2,563,124</u>		<u>3,936,978</u>	
	<u>3,530,622</u>	33 %	<u>4,901,906</u>	48 %
LOSS ON SALE OF PROPERTY	998,920	9 %	-	- %
LOSS ON ADVANCES TO MÉTIS SKILLS AND EDUCATION CENTRE TRUST	<u>746,241</u>	7 %	-	- %
	<u>\$10,644,372</u>	100 %	<u>\$10,110,954</u>	100 %

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA

SCHEDULE 2

EMPLOYMENT AND TRAINING - ASETS

FOR THE YEAR ENDED MARCH 31, 2014

2014

2013

	<u>CRF</u>	<u>EI</u>	<u>Total</u>	<u>Total</u>
Service Canada	\$ 3,184,389	\$ 1,210,661	\$ 4,395,050	\$ 5,713,734
PROGRAM ADMINISTRATION				
Salaries and Benefits	279,590	119,824	399,414	443,934
Non-Salary Operating				
Office rent & utilities	26,131	11,199	37,330	42,046
Bank charges	5,616	2,407	8,023	-
Office supplies and services expense	3,240	1,388	4,628	19,064
Equipment rental, printing, photocopying	14,365	6,157	20,522	24,092
Phone, fax, internet usage	17,938	7,687	25,625	25,781
Amortization	2,922	1,253	4,175	6,754
Office insurance	7,205	3,088	10,293	15,162
Travel & meetings - staff	7,644	3,275	10,919	20,861
Total Non-Salary Operating	85,061	36,454	121,515	153,760
Professional Services				
Audit	24,500	10,500	35,000	36,000
Legal and professional services	28	12	40	2,833
IT support	20,692	8,868	29,560	44,797
Total Professional Services	45,220	19,380	64,600	83,630
Organizational Capacity Building				
Regional governance reporting	8,679	3,719	12,398	9,655
Regional employment training support	6,565	2,813	9,378	3,711
PETC training and support	407	174	581	3
Board of Directors orientation	2,285	981	3,266	-
Staff training & marketing	26,938	11,545	38,483	51,909
Total Organizational Capacity Building	44,874	19,232	64,106	65,278
Total Capital Purchases	24,683	10,579	35,262	16,658
Total Program Administration	479,428	205,469	684,897	763,260
CORE PROGRAM SERVICES				
Salaries and Benefits	477,672	204,716	682,388	618,857
Non-salary operating	-	-	-	346,041
Organizational capacity building	-	-	-	30
Phone, fax, internet usage	17,417	7,465	24,882	-
Amortization	1,058	453	1,511	-
Office insurance	4,675	2,003	6,678	-
Travel & meetings - staff	7,228	3,098	10,326	-
REVENUE				
Total Core Program Services	677,248	290,250	967,498	964,928

EMPLOYMENT AND TRAINING - ASETS

FOR THE YEAR ENDED MARCH 31, 2014

			2014	2013
	<u>CRF</u>	<u>EI</u>	<u>Total</u>	<u>Total</u>
AGREEMENT HOLDER PROGRAMS				
Youth labour and training services	-	-	-	1,990,592
Individual training interventions - Youth	1,476,933	421,595	1,898,528	-
Individual training interventions CRF/EI	-	-	-	1,795,035
Individual training interventions - Regular	287,505	260,711	548,216	-
Disability training support and services	-	-	-	85,959
Individual training interventions - Disability	54,838	36,764	91,602	-
Career work placement/targeted wage subsidy	-	-	-	65,392
Career work placements (CPWEP)	8,170	14,013	22,183	-
Targeted wage subsidies (TWS)	-	1,319	1,319	-
Employment supports program (ESP)	1,276	-	1,276	-
Total Agreement Holder Programs	1,828,722	734,402	2,563,124	3,936,978
PARTNERSHIP DEVELOPMENT				
Partnership Development	-	-	-	57,483
Salaries and Benefits	51,036	21,872	72,908	-
Travel & meetings - staff	5,093	2,183	7,276	-
Total Partnership Development	56,129	24,055	80,184	57,483
DISALLOWED EXPENSES	230,154	98,638	328,792	7,149
TOTAL EXPENSES	3,271,681	1,352,814	4,624,495	5,729,798
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	\$ (87,292)	\$ (142,153)	\$ (229,445)	\$ (16,064)

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
SCHEDULE OF PROGRAM EXPENSES FOR ASETS REGIONS

SCHEDULE 3

FOR THE YEAR ENDED MARCH 31, 2014

	<u>Head Office</u>	<u>Region 1</u>	<u>Region 2</u>	<u>Region 3</u>	<u>Region 4</u>	<u>Region 5</u>	<u>Region 6</u>	<u>Region 7</u>	<u>Total of Region 1 - 7</u>
ADMINISTRATIVE AND CORE PROGRAM SERVICES									
Salaries and Benefits	\$ 399,414	\$ 82,830	\$ 130,292	\$ 87,123	\$ 98,542	\$ 98,875	\$ 100,780	\$ 83,946	\$ 682,388
Non-salary Operating									
Office Rent & Utilities	37,330	27,506	37,511	18,656	12,891	32,783	14,041	37,741	181,129
Bank charges	8,023								-
Office supplies expenses	4,628	4,274	2,805	4,231	2,560	2,737	2,389	2,642	21,638
Equipment rental, printing, photocopying	20,522	2,485	5,527	8,784	788	3,602	7,439	10,321	38,946
Communications	25,625	4,716		4,062	3,703	4,422	4,444	3,535	24,882
Amortization	4,175	-	717	125	55	132	115	367	1,511
Office insurance	10,293	440	1,468	1,101	734	1,174	587	1,174	6,678
Travel & Meetings - staff	10,919	2,629	241	782	2,418	1,531	1,608	1,118	10,326
Total non-salary operating	121,515	42,050	48,269	37,741	23,148	46,381	30,623	56,898	285,110
Professional services									
Audit	35,000								-
Legal services	40								-
IT support	29,560								-
Total professional services	64,600	-	-	-	-	-	-	-	-
Organizational capacity building									
Regional governance reporting		4,930	453	4,071	2,238			706	12,398
Regional employment training - support	2,950	491	939	2,099	1,448	1,409	10	32	6,428
PETC Training & support	581								-
BOD Orientation	3,266								-
Staff training & marketing of programs	26,077	1,360	1,414	1,662	1,351	1,232	2,497	2,890	12,406
Total Organizational capacity building	32,874	6,781	2,806	7,832	5,037	2,641	2,507	3,628	31,232
Capital purchases									
Software upgrades	35,262								-
Total capital purchases	35,262	-	-	-	-	-	-	-	-
Total administrative and core program services	653,665	131,661	181,367	132,696	126,727	147,897	133,910	144,472	998,730

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
SCHEDULE OF PROGRAM EXPENSES FOR ASETS REGIONS

SCHEDULE 3

FOR THE YEAR ENDED MARCH 31, 2014

	<u>Head Office</u>	<u>Region 1</u>	<u>Region 2</u>	<u>Region 3</u>	<u>Region 4</u>	<u>Region 5</u>	<u>Region 6</u>	<u>Region 7</u>	<u>Total of Region 1 - 7</u>
AGREEMENT HOLDER PROGRAMS									
Individual training interventions - CRF Youth		168,245	421,559	409,528	115,149	174,209	80,486	107,757	1,476,933
Individual training interventions - EI Youth		61,672	102,695	83,193	23,757	44,674	69,645	35,959	421,595
Individual training interventions - CRF Reg		105,492	87,531	25,372	19,800	28,380	18,754	2,175	287,504
Individual training interventions - EI Reg		79,672	17,638	61,257	6,243	37,013	58,657	232	260,712
Individual training interventions - CRF Dis		36,507	10,886	8,520			(1,075)		54,838
Individual training interventions - EI Dis		19,244	17,520						36,764
Career work placements (CPWEP)				7,461		8,170		6,552	22,183
Targeted wage subsidies (TWS)					1,319				1,319
Employment supports program (ESP)			462		383		431		1,276
Total agreement holder programs	-	470,832	658,291	595,331	166,651	292,446	226,898	152,675	2,563,124
PARTNERSHIP DEVELOPMENT									
Salaries & wages	72,908								-
Travel	7,276								-
Regional Engagement Session									-
Total Partnership development	80,184	-	-	-	-	-	-	-	-
DISALLOWED EXPENSES	28,250	63,495	53,192	54,019	40,238	22,785	53,300	13,513	300,542
TOTAL EXPENSES	\$ 762,099	\$ 665,988	\$ 892,850	\$ 782,046	\$ 333,616	\$ 463,128	\$ 414,108	\$ 310,660	\$ 3,862,396

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
POWLEY CITIZENSHIP & HARVESTERS REGISTRIES (POWLEY A)
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 4

Contribution Agreement	989,266
Funds Received	890,339
REVENUES	980,638
EXPENDITURES	
Salaries and Benefits	545,158
Professional Fees	63,967
Travel and Meetings	73,334
Communications	60,818
Other Project Costs & Administration	237,361
TOTAL EXPENDITURES	980,638
EXCESS OF REVENUES OVER EXPENDITURES	-

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
BOC FUNDING
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 5

Contribution Agreement	380,000
Funds Received	342,000
REVENUES	376,603
<hr/>	
EXPENDITURES	
Salaries and Benefits	
President	90,000
Chief Executive Officer	55,985
Chief Financial Officer	57,500
Benefits	16,454
Travel and Meetings	19,246
Annual General Meeting	30,000
Métis Nation Governing Assembly	12,990
Board Meeting	30,000
Operational Costs	
Rent	10,000
Audit	6,000
Legal Fees	15,000
Equipment Rental	10,000
Computer Upgrade & Maintenance	4,000
Office Insurance	3,000
Communications	16,428
TOTAL EXPENDITURES	376,603
<hr/>	
EXCESS OF REVENUES OVER EXPENDITURES	-
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
 STATEMENT OF REVENUE AND EXPENDITURES
 TRIPARTITE SELF-GOVERNMENT NEGOTIATION - AANDC
 FOR THE YEAR ENDED MARCH 31, 2014

Schedule 6

Contribution Agreement	242,093
Funds Received	242,093

REVENUES	236,415
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EXPENDITURES

Salaries and Benefits	
Tripartite Director	35,079
Tripartite Coordinator	59,268
Métis Women Coordinator	-
Métis Youth Coordinator	-

Professional Services	
Legal Fees	5,250
Audit Fees	5,000

Travel and Meetings	
Legislative Committee	-
Relationship Building	13,349
Tripartite Table	1,000
Board of Directors	48,615
Tripartite Reporting to AGM/MNGA	15,625
Elections	8,726
Métis Women	8,000
Métis Veterans	4,926

Sub-total	204,838
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Administration	31,577
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TOTAL EXPENDITURES	236,415
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EXCESS OF REVENUES OVER EXPENDITURES	-
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
TRIPARTITE SELF-GOVERNMENT NEGOTIATION - MARR
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 7

Contribution Agreement	250,000
Funds Received	242,910

REVENUES	245,879
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EXPENDITURES

Salaries and Benefits	
Tripartite Director	93,963
Chief Financial Officer	49,884

Professional Services	
Legal Support	3,250
Audit Fees	5,000

Travel and Meetings	
Legislative Committee	-
Relationship Building	4,000
Tripartite Table	620
Board Committee	22,617
MNGA	10,500
AGM	11,600
Elections	8,440
Métis Women	1,930
Métis Veterans	933

Sub-total	212,737
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Administration	32,609
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TOTAL EXPENDITURES BEFORE AMORTIZATION	245,346
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AMORTIZATION	533
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TOTAL EXPENDITURES	245,879
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EXCESS OF REVENUES OVER EXPENDITURES	-
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
MARR CAPACITY
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 8

Program Budget Amount	135,000
Amount Received	127,090
<u>REVENUES</u>	<u>132,781</u>
EXPENDITURES	
Senate Clerk	74,781
MNGA	12,000
AGM	28,391
Administration	17,609
<u>TOTAL EXPENDITURES</u>	<u>132,781</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	<u>-</u>

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
MARR YOUTH ENGAGEMENT
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 9

Contribution Agreement	36,000
Funds Received	30,000
REVENUE	36,000
EXPENDITURES	
Annual Youth Meeting	11,506
Youth Engagement Communications Strategy	6,409
Community Youth Events	4,860
Director of Youth Salary	7,825
Administration	5,400
TOTAL EXPENDITURES	36,000
EXCESS OF REVENUES OVER EXPENDITURES	-

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
ORAAP (MARR)
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 10

Contribution Agreement	100,000
Funds Received	60,000
REVENUES	98,878
<hr/>	
EXPENDITURES	
Travel and Meetings - Staff and BOD	4,023
Travel and Meetings - Community	38,418
Contractor/Facilitation Costs	5,050
Gathering Our Voices	36,312
Administration	15,075
TOTAL EXPENDITURES	98,878
<hr/>	
EXCESS OF REVENUES OVER EXPENDITURES	-
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
CCAY
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 11

Contribution Agreement	554,300
Funds Received	498,870

REVENUES	537,360
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EXPENDITURES

Community Projects funded Proposals	392,375
Travel & Meetings	13,013
On-site Monitors	2,731

Delivery Organization Costs

Director of Youth Salary and Benefits	59,769
Accounting Staff Salaries Contribution	49,673
Insurance	3,000
Equipment rental / purchase	4,000
Internet	1,000
Website Maintenance	2,000
Office Supplies	2,000
Postage & Courier	2,016
Rent	4,000
Telephone	1,783

TOTAL EXPENDITURES	537,360
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EXCESS OF REVENUES OVER EXPENDITURES	-
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
HEALTH SURVEILLANCE
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 12

Contribution Agreement	163,779
Funds Received	159,563
REVENUES	142,699
EXPENDITURES	
Personnel	120,116
Travel	4,314
Rent and Utilities	500
Materials	4,562
Equipment	1,370
Evaluation and Dissemination	11,837
Others (Accounting/payroll and audit)	-
TOTAL EXPENDITURES	142,699
EXCESS OF REVENUES OVER EXPENDITURES	-

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
INTERIOR HEALTH
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 13

Contribution Agreement	20,387
Funds Received	20,387
<u>REVENUES</u>	<u>26,696</u>
EXPENDITURES	
Direct Service Salaries	22,709
Office Supplies	835
Travel and Accommodations	410
Communications/Website	851
Capacity Development Incentive Funds	-
Administration Fees	1,891
<u>TOTAL EXPENDITURES</u>	<u>26,696</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	<u>-</u>

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
MINISTRY OF CHILDREN & FAMILY DEVELOPMENT
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 14

Contribution Agreement	100,000
Funds Received	100,000
REVENUES	100,000
EXPENDITURES	
Salaries and Benefits	74,720
Travel, Telephone & Honoraria- Minister	8,980
Communication	1,300
Administration	15,000
TOTAL EXPENDITURES	100,000
EXCESS OF REVENUES OVER EXPENDITURES	-

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
MINISTRY OF HEALTH
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 15

Contribution Agreement	200,000
Funds Received	200,000

REVENUES	176,736
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EXPENDITURES

Administration	25,000
Communications	5,027
Director of Health	76,125
Proposal Writing	25,000
Minister Responsible for Health	15,039
Program - Staff Benefits	18,753
Professional Fees	444
Program Materials and Supplies	332
Program Minister Travel	2,540
Program Staff Travel	6,563
Métis Health Forum	982

TOTAL EXPENDITURES BEFORE AMORTIZATION	175,805
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AMORTIZATION	931
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TOTAL EXPENDITURES	176,736
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EXCESS OF REVENUES OVER EXPENDITURES	-
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
VANCOUVER COASTAL HEALTH
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 16

Contribution Agreement	18,000
Funds Received	16,200
REVENUES	17,026
EXPENDITURES	
Staffing(Program Coordinator)	800
Honorariums	8,425
Supplies/Service Costs	3,478
Room Rental	2,000
Transportation/enabling	522
Administration	1,800
TOTAL EXPENDITURES	17,026
EXCESS OF REVENUES OVER EXPENDITURES	-

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
CANADIAN PARTNERSHIP AGAINST CANCER (CPAC)
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 17

Contribution Agreement	24,970
Funds Received	24,970
REVENUES	20,223
<hr/>	
EXPENDITURES	
Professional Fees	9,000
Conference, Events, Meetings (including travel)	8,743
Information Technology	680
Other - Honoraria	1,800
TOTAL EXPENDITURES	20,223
<hr/>	
EXCESS OF REVENUES OVER EXPENDITURES	-
<hr/>	

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
 STATEMENT OF REVENUE AND EXPENDITURES
 BLADERUNNERS - ACCESS
 FOR THE YEAR ENDED MARCH 31, 2014

Schedule 18

Contribution Agreement	352,600
Funds Received	160,415

REVENUES	217,815
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EXPENDITURES

Foundation Program Costs	
Bladerunners Coordinator Costs	
Salaries	72,600
MERC's & Other Benefits	14,123
Cell Phone	2,511
Travel	3,413
Meetings	-
Professional Development	10,230
Total Bladerunners Coordinator Costs	102,877
Participant Costs	
Health & Safety Training	
Occupational First Aid Level 1	3,855
Workplace Hazardous Material Information System	2,343
Fall Protection Awareness	1,128
Balk Talk/Personal Protective Equipment	1,128
Total Participant Costs	8,454
Certificate Training	
IVES Counter Balanced Forklift	1,963
IVES Skid Steer	1,063
Traffic Control Person (TCP)	9,994
Food Safe	2,090
WorldHost (includes Train the Trainer)	154
Serving It Right	-
Total Certificate Training	15,264

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
BLADERUNNERS - ACCESS
FOR THE YEAR ENDED MARCH 31, 2014
(CONTINUED)

Schedule 18

Training Supports	
Life Skills Instructor	-
Basic Tools & Equipment(Boots, jacket, pant)	11,380
Classroom Supplies	292
Hearing Test	860
Participant meals	16,378
Total Training Supports	28,910
Administration Costs	
Rent	18,193
Utilities	1,600
Telephone	1,401
Insurance	1,600
Office Expenses and Supplies	2,326
Total Administration Costs	25,120
Foundation Program Total Costs	180,625
Enhancements Program Costs	
Certificate Training	
Forklift	5,152
Bobcat	1,399
Drivers Training	2,510
Confined Space	1,128
Loader Training	2,491
Excavator Training	1,312
Fire Fighting Training	10,729
Life Skills Instructor	954
Tool & Equipment	10,190
Participant Transportation	1,325
Total Enhancement Program Costs	37,190
TOTAL EXPENDITURES	217,815
EXCESS OF REVENUES OVER EXPENDITURES	-

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
MÉTIS ORAAP ENGAGEMENT
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 19

Carry Forward 10,564

REVENUES 8,327

EXPENDITURES

Travel, Flights, Meals, and per diems - Director 674

Travel, Flights, Meals, and per diems - Minister 733

Pre-Consultation sessions -

Nutrition break/lunch 776

Pre-Consultation sessions with Métis Community Members 3,135

Consultation sessions with Métis Community Members 3,009

Administration -

TOTAL EXPENDITURES 8,327

EXCESS OF REVENUES OVER EXPENDITURES -

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
MÉTIS WOMEN STRONG AND BEAUTIFUL
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 20

Contribution Agreement	-
Funds Received	-

REVENUES

EXPENDITURES

Human Resources (including consulting fees)	3,194
Web Design	1,396

<u>TOTAL EXPENDITURES</u>	<u>4,590</u>
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<u>DEFICIENCY OF REVENUES OVER EXPENDITURES</u>	<u>(4,590)</u>
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
NEW HORIZON FOR SENIORS PROGRAM
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 21

Contribution Agreement	25,000
Funds Received	25,000
REVENUES	14,701
<hr/>	
EXPENDITURES:	
Professional Fees	-
Staff Wages MERCs (In-kind)	-
General Project Costs	
Travel (Staff) (In-kind)	-
Elder's Gatherings	6,101
Materials & Supplies	4,700
Teleconference	-
Printing & Dissemination	600
Gas Cards (Elders travel)	800
Administration	2,500
TOTAL EXPENDITURES	14,701
<hr/>	
In-Kind	-
EXCESS OF REVENUES OVER EXPENDITURES	-
<hr/>	

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
CANADA WILDLIFE SERVICES
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 22

Contribution Agreement	33,500
Funds Received	30,150
REVENUES	33,500
<hr/>	
EXPENDITURES	
Professional Fees	2,203
Travel	17,714
Communications	8,088
Administration	5,495
TOTAL EXPENDITURES	33,500
<hr/>	
EXCESS OF REVENUES OVER EXPENDITURES	-

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
ENBRIDGE NORTHERN GATEWAY PIPELINE -CEAA
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 23

Contribution Agreement- CEAA	14,000
Funds Received	-
REVENUES	5,832
<hr/>	
EXPENDITURES	
Staff Salries & Benefits	5,506
Travel	164
Honoraria	-
Administration	162
TOTAL EXPENDITURES	5,832
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EXCESS OF REVENUES OVER EXPENDITURES	-
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
ENBRIDGE NORTHERN GATEWAY PIPELINE
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 24

Contribution Agreement	120,000
Funds Received	107,747

REVENUES	75,179
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EXPENDITURES

Professional Fees	3,617
Staffing(Program Coordinator)	68,924
Travel	1,485
Community Cultural Event	881
Supplies	-
Administration	272

TOTAL EXPENDITURES	75,179
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EXCESS OF REVENUES OVER EXPENDITURES	-
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
KITSAULT MINE PROJECTS
FOR THE YEAR ENDED MARCH 31, 2013

Schedule 25

Contribution Agreement	12,500
Funds Received	1,630
REVENUES	2,531
<hr/>	
EXPENDITURES	
Staff Salaries and Benefits	800
Travel Expenses	-
Professional Fees	1,568
Office Supplies	27
Admin and Reporting Costs	136
TOTAL EXPENDITURES	2,531
<hr/>	
EXCESS OF REVENUES OVER EXPENDITURES	-
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
SITE C - CEAA
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 26

Contribution Agreement-BC Hydro	17,800
Funds Received	6,464
REVENUES	13,505
<hr/>	
EXPENDITURES	
Professional Fees	6,075
Staffing(Program Coordinator)	3,775
Travel	2,954
Administration	701
TOTAL EXPENDITURES	13,505
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EXCESS OF REVENUES OVER EXPENDITURES	-
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
PROSPERITY MINE PROJECT
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 27

Contribution Agreement	19,000
Funds Received	2,267
REVENUES	2,267
EXPENDITURES	
Professional Fees	2,187
Office Supplies	-
Administration	80
TOTAL EXPENDITURES	2,267
EXCESS OF REVENUES OVER EXPENDITURES	-

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
KSM
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 28

Contribution Agreement	6,700
Funds Received	5,319
REVENUES	5,319
<hr/>	
EXPENDITURES	
Professional Fees	400
Staffing(Program Coordinator)	4,328
Supplies	-
Administration	591
TOTAL EXPENDITURES	5,319
<hr/>	
EXCESS OF REVENUES OVER EXPENDITURES	-
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
SERVICE CANADA (SUMMER STUDENT PROGRAM)
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 29

Funds Received	5,178
<u>REVENUES</u>	<u>4,935</u>
EXPENDITURES	
Salary	183
Benefits	4,752
<u>TOTAL EXPENDITURES</u>	<u>4,935</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	<u>-</u>

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
TRANSCANADA PIPELINE PROJECT
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 30

Contribution Agreement	100,000
Funds Received 2013/14	50,000

REVENUES	14,215
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EXPENDITURES

Professional Fees	72
Staffing(Program Coordinator)	7,771
Travel	4,316
Communications	1,759
Supplies	297

TOTAL EXPENDITURES	14,215
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EXCESS OF REVENUES OVER EXPENDITURES	-
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
COASTAL GASLINK PIPELINE
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 31

Contribution Agreement	42,493
Funds Received	21,246
REVENUES	19,625
<hr/>	
EXPENDITURES	
Professional Fees	19,117
Staffing(Program Coordinator)	-
Travel	99
Communications	217
Supplies	115
Administration	77
TOTAL EXPENDITURES	19,625
<hr/>	
EXCESS OF REVENUES OVER EXPENDITURES	-
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
KINDER MORGAN CANADA-TRANS MOUNTAIN PIPELINE
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 32

Contribution Agreement	25,000
Funds Received	17,000

REVENUES	7,096
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EXPENDITURES

Professional Fees	-
Staffing(Program Coordinator)	349
Travel	1,188
Communications	1,400
Supplies	-
Administration	4,159

TOTAL EXPENDITURES	7,096
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EXCESS OF REVENUES OVER EXPENDITURES	-
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
PRINCE RUPERT GAS TRANSMISSION LP (TRANSCANADA)
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 33

Contribution Agreement	44,850
Funds Received	44,850
REVENUES	15,365
<hr/>	
EXPENDITURES:	
Professional Fees	13,861
Staffing(Program Coordinator)	-
Community Participation(BCMANR)	-
Administration	1,504
TOTAL EXPENDITURES	15,365
<hr/>	
EXCESS OF REVENUES OVER EXPENDITURES	-
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
ENERGY DEVELOPMENT FORUM
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 34

REVENUES	20,544
<hr/>	
EXPENDITURES	
Travel and Meeting	20,544
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TOTAL EXPENDITURES	20,544
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EXCESS OF REVENUES OVER EXPENDITURES	-
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
NICHE ENVIRONMENTAL
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 35

REVENUES	10,410
<hr/>	
EXPENDITURES	
Professional Fees	6,524
Staffing(Program Coordinator)	-
Travel	3,409
Communications	477
Supplies	-
Administration	-
<hr/>	
TOTAL EXPENDITURES	10,410
<hr/>	
EXCESS OF REVENUES OVER EXPENDITURES	-
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
ANNUAL GENERAL MEETING
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 36

REVENUES	18,122
<hr/>	
EXPENDITURES	
Travel	10,290
Professional Fees	5,371
Materials and Supplies	2,461
Meeting Facilities	-
Event Expense	-
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TOTAL EXPENDITURES	18,122
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EXCESS OF REVENUES OVER EXPENDITURES	-
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MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
GAMING
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 37

Contribution Agreement	20,000
Funds Received	20,000
REVENUES	17,813
<hr/>	
EXPENDITURES	
Community Cultural Event	17,613
Professional Fees	200
TOTAL EXPENDITURES	17,813
<hr/>	
EXCESS OF REVENUES OVER EXPENDITURES	-

MÉTIS PROVINCIAL COUNCIL OF BRITISH COLUMBIA
STATEMENT OF REVENUE AND EXPENDITURES
ADMINISTRATION
FOR THE YEAR ENDED MARCH 31, 2014

Schedule 38

<u>REVENUES</u>	<u>835,818</u>
EXPENDITURES	
Legal & Professional Fees	58,339
Office Supplies & Services	1,251
Telephone & Internet	31,883
Equipment Purchase & Rental	4,399
Office Rent, Insurance & Utilities	28,017
Travel & Meetings - Participants/Consultants	982
Salaries and Benefits	30,793
Interest & Bank Charges	149,695
Property Tax Expense	74,109
Amortization	66,965
Bad Debt Recovery	401,790
Disallowed Expenses	105,456
<u>TOTAL EXPENDITURES</u>	<u>953,679</u>
EXCESS OF EXPENDITURES OVER REVENUES BEFORE OTHER ITEMS	<u>(117,861)</u>
OTHER ITEMS	
Gain/Loss on Sale of Property	(998,920)
Loss on advances to MSEC	(746,241)
Gain On Loan Refinancing	1,426,190
<u>TOTAL OTHER ITEMS</u>	<u>(318,971)</u>
<u>DEFICIENCY OF REVENUES OVER EXPENDITURES</u>	<u>(436,832)</u>